



Notice of Annual General Meeting

Notice is hereby given that Thirtieth Annual General Meeting of the Shareholders of the Company will be held on Saturday January 30, 2016 at 11:00 a.m. at Shangrila Garden, near Shaheed-e-Millat Flyover, opposite City School, P.A.F. Chapter, Baloch Colony, Karachi to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2015 together with Directors' and Auditors' Reports thereon.
2. To approve Cash Dividend at Rs. 2/- per share i.e 20% as recommended by the Board of Directors for the year ended September 30, 2015.
3. To appoint Auditors for the year 2015-2016 and fix their remuneration. The present Auditors M/s Kreston Hyder Bhimji & Co. Chartered Accountants, retire and being eligible, have offered themselves for re-appointment.
4. To transact any other ordinary business with the permission of the Chair.

By Order of the Board

Karachi: January 06, 2016

Company Secretary

NOTES :

1. The Share Transfer Books of the Company will remain closed from 22-01-2016 to 30-01-2016 (both days inclusive) for entitlement of cash dividend, attending and voting at Annual General Meeting. Physical Transfers/CDS Transactions IDS received in order in all respects at the close of the Business on 21-01-2016 at the Company's Share Registrar M/s Hameed Majeed Associates (Pvt) Limited, Karachi Chamber, Hasrat Mohani Road, Karachi will be considered in time for entitlement of Cash Dividend as declared and attending of the meeting
2. A member entitled to attend and vote at this meeting may appoint another member as proxy to attend and vote on his/her behalf. Forms of Proxy to be valid must be properly filled in/executed and received at the Registered Office of the Company at C-27, Plot No. F-24, Block-9, Clifton, Karachi-75600, at least 48 hours before the time of this meeting. A Form of Proxy is attached herewith.
3. Submission of copy of CNIC (Mandatory). The Securities and Exchange Commission of Pakistan (the S.E.C.P.) vide their S.R.O. 779 (i) 2011 dated August 18, 2011 has directed the Company to print your Computerized National Identity Card (CNIC) number on your dividend warrants and if your CNIC number is not available in our records, your dividend warrant will not be issued/dispatched to you. In order to comply with this regulatory requirements, you are requested to kindly send photocopy of your CNIC to your Participant/Investor Account Services or in case of Physical Shareholding, immediately to Company's Share Registrar.
4. A Member holding Physical Shares must bring his/her original CNIC and should mention his/her CNIC and Folio No. and sign on the Attendance Sheet while personally attending this Meeting. Also Member having deposited his/her shares into Central Depository Company of Pakistan Limited must bring his/her Participant's ID No. and Account/Sub-account No. alongwith original CNIC and mention his/her CNIC and CDC Account No. and sign on the Attendance Sheet while personally attending this Meeting. Representatives of corporate Members should bring the usual documents required for such purpose as prescribed by the S.E.C.P.
5. Members are advised to promptly notify change in their postal address, if any, to the Company's Share Registrar.
6. Pursuant to the provision of the Finance Act 2015 effective July 01, 2015, the rate of deduction of income tax from dividend payments under Section 150 of the Income Tax Ordinance, 2001 have been revised as follows:
 - 1) Rate of tax deduction for filer @ 12.5%
 - 2) Rate of tax deduction for non-filers @ 17.5%

To enable the Company to make tax deduction on the amount of cash dividend @ 12.5% instead of 17.5% shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of the FBR, despite the fact that they are filers, are advised to make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 17.5% instead of 12.5%.

7. Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on 'Filer/Non-Filer' status of Principal Shareholder as well as Joint-holder(s) based on their shareholding proportions, in case of joint accounts. In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Join-holder(s) in respect of shares held by them to our Share Registrar, in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

The required information must reach our Share Registrar within 10 days of this notice, otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint-Holder(s).

8. Shareholders are therefore advised to ensure that they have provided their CNIC/NTN to their respective Participant/CDC Investor Account Services (if shareholding in Book Entry Form) or Company's Share Registrar (if shareholding in Physical Form) for checking the tax status as per the ATL issued by FBR from time to time.
9. CDC Account Holders will further have to follow the under mentioned guideline as laid down in circular dated January 26, 2000 issued by S.E.C.P.